



## Pronouncement of the Shariah Advisory Committee of Shariah Compliant Mutual Funds, Investment Plans & Voluntary Pension Schemes

### Managed by UBL Fund Managers under Al-Ameen Funds

The Shariah Advisory Committee (SAC) has been presented with the respective constitutive documents of Shariah Compliant Islamic Mutual Funds, Investment Plans & Voluntary Pension Scheme managed by UBL Fund Managers under Al Ameen Funds, the Islamic investment division of UBL Fund Managers that is dedicated to offer innovative asset management and investment advisory services in accordance with the principles of Shariah.

### Names of Shariah Compliant Products:

- **Al-Ameen Islamic Sovereign Fund** (AISF)  
Formerly known as UBL Islamic Sovereign Fund (UISF)
- **Al-Ameen Islamic Asset Allocation Fund** (AIAAF)  
Formerly known as UBL Islamic Asset Allocation Fund (UIAAF)
- **Al-Ameen Shariah Stock Fund** (ASSF)  
Formerly known as UBL Shariah Stock Fund (USSF)
- **Al-Ameen Islamic Retirement Savings Fund** (AIRSF)  
Formerly known as UBL Islamic Retirement Savings Fund (UIRSF)
- **Al-Ameen Islamic Dedicated Equity Fund** (AIDEF)
- **Al-Ameen Islamic Energy Fund** (AIEF)
- **Al-Ameen Islamic Cash Fund** (AICF)  
Formerly known as UBL Islamic Cash Fund (UICF)  
Al-Ameen Islamic Cash Plan-I (AICP-I)
- **Al-Ameen Islamic Aggressive Income Fund** (AIAIF)  
Formerly known as UBL Islamic Income Fund (UIIF)

- Al- Ameen Islamic Aggressive Income Plan-I (AIAIP-I)
- **Al Ameen Islamic Fixed Return Fund** (AIFRF)  
Al Ameen Islamic Fixed Return Plan – I (a) AIFRP- I (a)  
Al Ameen Islamic Fixed Return Plan – I (f) AIFRP- I (f)
  - **Al Ameen Islamic Income Fund** (AIIF)
  - **Al-Ameen Islamic Hajj Savings Plan** (AIHSP)  
Formerly known as UBL Islamic Hajj Savings Plan (UIHSP)
  - **Al-Ameen Islamic Mahana Munafa Plan** (AIMMP)  
Formerly known as UBL Islamic Mahana Munafa Plan (UIMMP)
  - **Al-Ameen Islamic Children Savings Plan** (AICSP)  
Formerly known as UBL Islamic Children Savings Plan (UICSP)
  - **Al-Ameen Islamic Equity Builder Plan** (AIEBP)  
Formerly known as UBL Islamic Equity Builder Plan (UIEBP)
  - **Al-Ameen Islamic Wealth Builder Plan** (AIWBP)  
Formerly known as UBL Islamic Wealth Builder Plan (UIWBP)
  - **Al-Ameen Islamic Income Payment Plan** (AIPP)  
Formerly known as UBL Islamic Income Payment Plan (UIPP)
  - **Al-Ameen Islamic Payout & Savings Plan** (AIPSP)

## Shariah Advisory Committee Approval

The Shariah Advisory Committee, having reviewed the respective constitutive documents of the Shariah Compliant Islamic Mutual Funds, Investment Plans & Voluntary Pension Scheme as set out above hereby rule that they are in compliance with the principles of Shariah.

These Funds and Plans are structured on the basis of Shariah (partnership) among the unit holders whereas; the AMC is the agent for investment working under Wakatul Istishmaar contract (Agency for investment). The AMC will charge a fee for services rendered by them in respect of managing funds. The AMC invest fund received from unit holders in different Shariah Compliant avenues on behalf of unit holders that include, but are not restricted to Shariah Compliant Equities, Shariah Compliant Bank Deposits, and Shariah Compliant Sukuk Markets. The Shariah Advisory Committee ensures that all investment under these funds/plans are free from any Shariah repugnant element such as Riba, Gharar and Qimar etc. the complete rights and ownerships of the parties are mentioned in the respective Constitutive Documents. The funds and plans will be governed by the Shariah principles as elaborated in AAOIFI Shariah standards such as standards for Wakatul Istishmaar, Sukuks, Shares and Shariah Compliant Bank Accounts.

The Shariah Advisory Committee is mainly responsible for approving the investment venues and supervising the funds from Shariah Compliance perspective only. In addition to the above the Shariah Advisory Committee will issue an Annual Review Report (as per of the Annual account) to pronounce their opinion about the Shariah status of the funds and plans.

For any information about Al-Ameen Funds and its offered products and services, you may send your queries at [info@alameenfunds.com](mailto:info@alameenfunds.com) or call us 0800-26336.



**Mufti Mohammed Najeeb Khan**  
Shariah Advisory Committee Member



**Mufti Mohammad Hassan Kaleem**  
Shariah Advisory Committee Member