Disclosure Requirements of Shariah Governance Regulations, 2023
Regulation 11(2)(d) & (e):

List of shares in portfolio (KMI non-compliant)
Re-composition of the PSX-KMI All Share Islamic Index - June 02, 2025
Holdings of UBL Funds not in the Index – June 30, 2025
1. KTML Kohinoor Textile Mills Limited
2. ACPL Attock Cement Pakistan Limited
3. KOHC Kohat Cement Company Limited
4. FFC Fauji Fertilizer Company Limited
5. THALL Thal Limited
6. PABC Pakistan Aluminium Beverage Cans Limited
7. THCCL Thatta Cement Company Limited
8. Atlas Honda Limited
Also refer for monthly list available at: https://www.ublfunds.com.pk/download/performance-reports/

Dividend Purification Process
Dividend Income x Non-compliant Income Ratio = Charity Amount

Disinvestment in case of Non-Compliance
Subsequent to the launch of All Share Islamic Index (KMI All Share) in November 2015 which screens for Shariah compliance and comprises of more than 200 stocks, Al-Ameen funds will use KMI All share/KMI-30 indices as the approved universe. However, the SAC can agree to add any further stocks if such stocks are not covered in KMI All share/KMI-30 Index.

The non-compliant investments/scrips once determined to be non-complaint shall be reported immediately to SAC. It has been suggested by SAC to wait for at-least one quarter by which the next quarter's financial accounts of the subject company have been published to make final decision. However, SAC will determine this on case to case basis.

Acceptable quantitative tolerance levels - Shariah screening of equity securities [SECP S.R.O. 1348 (I)/2023:
The ratio of interest-bearing debt to total assets should be less than 37%
The ratio of non-Shariah-compliant investments to total assets should be less than 33%
The ratio of non-Shariah-compliant income to total revenue should be less than 5%
The ratio of illiquid assets to total assets should be at least 25%,
The market price per share should be at least equal to or greater than net liquid assets per share