

UBL FUNDS
SEQUENTIAL INFORMATION
AS PER S.R.O. 1196 (I)/2019

August 2020



PROFILE OF COMPANY



Vision & Mission

Our Vision:

Be the best-in-class, most preferred investment solution provider.

Our Mission:

Focus on superior returns, excellent customer service, and need-based products with the highest ethical and professional standards. Educate the public about investment management services while being accessible to both local and international investors.

Company Profile

Status of Company:	Public Interest Company (Category)
Company Registration Number:	K-08280
Registration Date:	April 3 rd , 2001
National Tax Number:	1456150-6
No. of Licenses:	03
Issuing Authority :	Security Exchange Commission of Pakistan
Licenses' Issuing Date & Number :	
AMCW/13/UBLFML/AMS/06/2019	June 17th, 2019
AMCW/01/UBLFM/IAS/01/2019	July 5th, 2019
SECP/PW/Reg-05/UBL	July 29th, 2019

Registered Offices

Head Office Address:

UBL Fund Managers Ltd.
4th Floor, Syedna Taher Saifuddin Memorial Building.
Beaumont Road, Civil Lines.
Karachi
Pakistan.

Phone: 0800-00026

Branch Offices

Address: Shop # 8-C, First Floor, Khayaban-E-Shahbaz, Phase VI, D.H.A;
City: Karachi
Phone : 021-35854126, 021-35349059

Address: Office No. 02, Gulshan Palace, Plot # SB-15, Block 13-C, Scheme # 24, Gulshan-e- Iqbal Near Ashfaq Memorial Hospital
City: Karachi
Phone: 021-34826243, 021-34826245

Address: Office# 508-509, 5th Floor,Parsa Tower,
Block 6, P.E.C.H.S, Main Shahrah-e-Faisal.
City: Karachi
Phone: 021-34150890-96

Address: Plot No. 3, R 4th Floor, Almas Tower MM ALAM Road Gulberg 2
City: Lahore
Phone: 042-111-825-262, 042-35792141-48

Address: 2nd floor, UBL Building, Jinnah Avenue, Blue Area.
City: Islamabad
Phone: 051-111-825-262

Branch Offices

Address: Office # 13,14,15 & 16, 1st Floor, Chennab Centre, Plot # 104-E, Jinnah Avenue,
City: Islamabad
Phone: 051-8094260-69

Address: 4th Floor, Chen One Tower, Abdali Road
City: Multan
Phone: 061-4543811, 061-4542811, 061-4588053

Address: Plot # 131, Mezzanine Floor, Saddar Cantt
City: Hyderabad
Phone: 022-2731560-65

Address: Sir Syed Road Branch,
City: Mirpurkhas

Address: UBL Masjid Road Branch
City: Nawabshah

Address: UBL Bank Square, Shop # 10, Circular Road, Faisalabad
City: Faisalabad
Phone: 041-9200913, 041-2639652

Branch Offices

Address: 1st Floor, Saeed Arcade, Plot # 721, Block DGM, Batala Colony, Satiana Road
City: Faisalabad
Phone: 041-8500691-4

Address: Regional Head Quarters UBL, State Life Building, The Mall, Peshawar.
City: Peshawar
Phone: 091-5274678

Address: 1st Floor, Al Sayed Tower, Near Khyber CNG, Tehkal Payan, University Road
City: Peshawar
Phone: 091- 5704242-44-45-46

Address: UBL Sarai Alamgir Branch
City: Jhelum
Phone: 0544-653148

Address: UBL Outside Thimble Bazar, Gujrat Branch
City: Jhelum
Phone: 053-3524774

Branch Offices

Address: UBL branch 0057 67 Kazim Kamal Road Jhelum Cantt

City: Jhelum

Address: Phase 1-VI, The Civic Center, Bahria Town

City: Rawalpindi

Phone: 051-5733090

Address: Rhq Ubl Chamber Of Commerce Branch Trust Plaza G. T Road Gujranwala

City: Gujranwala

Address: UBL Outside Thimble Bazar 0062 Branch Gulzar E Madina Road

City: Islamabad

Phone: 053-3524774

Address: RHQ Office Small Industrial Area Estate Branch 0074, Shahab Road, Sialkot

City: Sialkot

Phone: 052-357780

Address: BL RHQ Farid Gate Branch, United Bank Ltd(0240) Bahawalpur.

City: Bahawalpur

Phone: 062-2880844

Branch Offices

Address: UBL Shahi Road Rahim Yar Khan (0312)

City: Bahawalpur

Address: UBL P.A.F Road Branch, Sargodha

City: Sargodha

Phone: 05827-435159, 0346-5022667

Address: UBL Cantt Branch

City: Mardan

Phone: 023-5841346

Information & Subsidiary Details

Company Email Address:

Info@ublfunds.com

Customer Services Email Address

customercare@ublfunds.com

Our Subsidiary

Al-Ameen Financial Services

Website: <https://www.alameenfunds.com/>

Head Office: UBL Fund Managers Ltd.
4th Floor, Syedna Taher Saifuddin Memorial Building.
Beaumont Road, Civil Lines.
Karachi
Pakistan.

Phone: 0800-00026

GOVERNANCE



Profile of the Board of Directors

Mr. Azhar Hamid (Chairman)

Mr. Azhar Hamid is an international banker with a career spanning over 41 years with Grindlays Bank, ANZ Bank and latterly Standard Chartered Bank. He was appointed as the first Pakistani Country Head of ANZ Grindlays Bank in Pakistan in 1994. After acquisition of the Bank in 2000 by Standard Chartered Bank, was asked to continue as the Country Head of the combined bank, Retired in 2003. After introduction of a Riba free financial system in Pakistan in 1985, he led the team that established the First Grindlays Modaraba which became the most successful and dominant modaraba company in the Country.

Senior overseas assignments with ANZ Bank include UK, Bahrain, Jordan, and Australia. He has served on the board of Grindlays Bahrain Bank in Bahrain.

Upon retirement in 2003 served as Director Main Board of the State Bank of Pakistan which position he relinquished when asked by the Government to establish a Banking Mohtasib (Ombudsman) function in the Country. He was thus the first Banking Mohtasib (Ombudsman) in Pakistan and completed his 3 years term in May 2008.

He has served as Director on the Board of the Bank of Punjab the position which he relinquished in September 2009 and served on the Board of Burj Bank for 3 years up to end 2015. He has also served on several Pakistan Government and State Bank of Pakistan committees on economic reforms and monetary policy.

Profile of the Board of Directors

Mr. Yasir Qadri (Chief Executive Officer)

Mr. Qadri has about 20 years of asset management experience in different positions. He has served as CEO (Chief Executive Officer) of leading AMC's (Asset Management Companies) for the last 12 years. He serves as CEO of UBL Funds since 2016.

Mr. Qadri is a past Chairman of MUFAP (Mutual Funds Association of Pakistan) and has served on the Board of MUFAP and many important pan industry committees for last many years. He has earned an M.B.A. and a B.B.A. degree from the University of Central Oklahoma, USA.

Profile of the Board of Directors

Ms. Sadia Saeed (Director)

Ms. Sadia Saeed has over 30 years of domestic and international banking experience. She has extensive exposure to almost all departments of commercial banking with leadership roles in Human Resources, SME, Credit and Wholesale Banking. She has been a member of Country and Regional Management Committees at MCB Bank, Standard Chartered Bank Pakistan & UAE.

She holds a Master in Business Administration (MBA) from Institute of Business Administration (IBA)-Karachi. She has attended several Leadership, HR and Credit Seminars including HR Strategy in Transforming Organizations (London Business School) and Managing Change & Change of Management in Asia (INSEAD Singapore Campus).

Ms. Sadia Saeed is currently the Group Executive–Human Resource at United Bank Limited (UBL)-Karachi. Prior to joining UBL, she held senior positions at various banks including Standard Chartered Bank and MCB Bank Limited in the capacity of ‘Regional General Manager SME Banking’ and ‘Group Head Human Resources’.

Profile of the Board of Directors

Mr. Imran Sarwar (Director)

Mr. Imran Sarwar has over 25 years of leadership, management, strategy and risk experience in banking. He holds a business degree from Ohio Wesleyan University and Law from the University of Punjab.

Mr. Imran Sarwar is currently the Group Executive –Risk and Credit Policy, Chief Risk Officer at United Bank Limited (UBL)-Karachi. Prior to joining UBL, he held various senior positions at Standard Chartered Bank UAE and Pakistan. His last role was Head of Corporate Banking UAE.

Profile of the Board of Directors

Arif Akmal Saifie

Arif is currently Executive Vice President (EVP) – Financial Controller (Head of Investor Relations, Budgeting and Strategy) at United Bank Limited reporting to the Global CFO of the Bank since June 2013. He is a Fellow Member of the Institute of Chartered Accountants in Pakistan (ICAP) qualified in June 2003, having completed his audit training with PricewaterhouseCoopers – PwC in Pakistan, Karachi Office (1999-2003). He is also a member of the CFA Institute, USA since June 2008.

UBL is the second largest Bank in Pakistan with global assets of over Rs. 1.8 Trillion (USD12 billion). A large and well-diversified business spread across a network of over 1,400 branches, having a presence in 12 countries (Asia, GCC, UK, Africa, USA, Switzerland, China) with over 13,000 employees. The group entities include banking, asset management, insurance, micro finance and the largest branchless banking business in Pakistan.

Arif is responsible for all Investor Relations and Capital Market Matters, Market Intelligence, Business Analytics and liaison with external research analysts and rating agencies. He is also heading the Budgeting and Planning function and also responsible for the development of the long term strategy of the Bank, participation in its execution and monitoring. He is the leading speaker for UBL at all quarterly investor calls and responsible for representing UBL in the global investor space. Various conferences and road shows / NDRs attended at all major investment hubs (New York, London, Singapore, Hong Kong, UAE) over the last 7 years include those arranged by EFG Hermes, Credit Suisse, Bank of America Merrill Lynch, Auerbach Grayson, Renaissance Capital, CLSA. He is the principal contact point at UBL for all leading investors across Frontier and Emerging Markets.

Start of Banking career with RBS (formerly ABN AMRO Bank) in March 2004. He had been with the Royal Bank of Scotland, Pakistan (Formerly ABN AMRO Bank) for 7 years (March 2004-December 2010), inducted as part of the Financial Reporting Unit. The experience with RBS (Formerly ABN AMRO Bank) provided exposure across all business segments of the bank, being a strong whole sale banking franchise, servicing a top tier client base built on global relationships, supported by deep penetration in emerging retail markets in Pakistan. Portfolio coverage included all core areas within Finance and key participation in strategic projects within RBS Pakistan working closely with the local and regional management teams of the RBS Group in the UK and ABN AMRO Head Office in Amsterdam / Singapore. In Oct 2010 RBS Pakistan was acquired by Faysal Bank Limited (FBL), through the acquisition he remained with FBL, elevated to Senior Vice President, Head of Product and Cost Control within Finance. (served from January 2011 to June 2013).

Profile of the Board of Directors

Mr. S. Furrukh Zaeem (Director)

Mr. Zaeem is a banking professional with core experience of Treasury expanding over 22 years. Currently, he is the Treasurer for United Bank limited managing the domestic and international Treasury setup. Since joining UBL in 2008, he has played a pivotal role in streamlining processes and business protocols, enhancing market image and ensuring team building. He has spent a short time as Regional corporate banking Head at UBL which provided him relevant experience into the corporate world. He is a member of the core Team of Game Changers at UBL which is working towards improving the organizational culture and instilling the values across UBL's network. He is currently serving as a member of Board of directors for UBL insurers and UBL Funds.

Prior to UBL, he worked as Executive Vice President and Head of Treasury at JS Bank, where he played an instrumental role in setting up treasury protocols and defining business policies for the newly established Treasury function. He started his professional career with American Express Bank in the year 1995 with Financial Markets & Treasury Division. He spent 11 years and worked in different roles with his last assignment as Head of Financial Markets & Treasurer. He was part of the select group of individuals who were responsible to instill the Blue Box values within the organization.

Mr. Zaeem is associated with the Financial Market Association of Pakistan (FMAP) & member of Investment committee of Pakistan Bankers Association where he plays an active role towards the development of the financial market.. He holds a Master's Degree in Business Administration from the Institute of Business Administration, Karachi, Pakistan

Profile of the Board of Directors

Huma Pasha (Director)

Huma joined Usmani & Co (UCO) in 2015 and brings with her over 35 years of local and international working experience for various global institutions including Citibank, Hub Power Company, and Dawood Hercules group in several management capacities and earned a wide range of experience in the power, fertilizer and textile sector. At Hubco initially she led treasury function and successfully concluded substantial treasury deals and later headed their internal audit function for over 20 years. After leaving Hubco she was associated with Dawood Hercules group for almost three years as group chief internal auditor. Her extensive working experience has sharpened her skills and is now managing multiple clients of UCO for providing effective internal audit services.

Huma heads UCO's advisory services she provides expert professional advice to a variety of clients on areas of obligor's risk rating reviews, business due diligences, complex solutions for revival of corporates in distress situations etc. Her proactive approach allows in building clients' confidence and gain their support. She is highly passionate for training services and more frequently indulge herself in various trainings for firm's clients as well as for highly reputed professional institutions of Pakistan on directors training, Board performance evaluation, internal audit, and sustainable business propositions.

Huma has served on the Audit Committee of the State Bank of Pakistan Banking Services Corporation and carried out quality control review of State Bank of Pakistan's internal audit functions and served on the Quality Assurance Board of ICAP. Other significant positions held were on the Board of Institute of Internal Auditors International USA, President of IIA Karachi Chapter, and President of ISACA Karachi Chapters. Huma has also served as a Chairperson of Workstream Automation Ltd. a software firm.

Auditors & Legal Advisors

Auditors:

Deloitte Yousuf Adil

KPMG Taseer Hadi & Co.

PWC

EY Ford Rhodes

BDO Ebrahim & Co.

Legal Advisor:

Akhund Forbes Hadi

INVESTOR RELATION



Investor Relation

S.no	Particular	Link
1	Online form/contact details of person(s) designated by the company for assisting and handling investors' complaints and grievances;	
2	Updated logo of SECP Service Desk Managements System's ("SDMS") duly linked to the URL: https://sdms.secp.gov.pk/ (the logo is available at www.secp.gov.pk/document/revise-sdms-logo/) along with the following disclaimer: "In case your complaint has not been properly redressed by us, you may lodge your complaint with Securities and Exchange Commission of Pakistan (the "SECP"). However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the company and the company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP."	https://www.ublfunds.com.pk/individual/get-in-touch/feedback-complaints/
3	Notices of general meetings, dividends / bonus declarations and right issue;	https://www.ublfunds.com.pk/individual/announcements/

MEDIA



Media

S.no	Particular	Link
1	National /International Awards, recognition, if any;	https://www.ublfunds.com.pk/individual/who-we-are/get-to-know-us/
2	Any other announcements or clarifications issued by the company; and	https://www.ublfunds.com.pk/individual/announcements/

INFORMATION REQUIRED FOR VISITORS



Information Required for visitors

S.no	Particular	Link
1	SECP's investor education portal "JamaPunji"	www.jamapunji.pk
2	Information of companies' own complaint handling cell	Complaint Handling Cell Call: 0800-00026 International Dialers: +9221-35622781 Email: customercare@ublfunds.com

OTHER INFORMATION



Other Information

S.no	Particular	Link
Investor Information		
1	Annual reports for the last three financial years;	https://www.ublfunds.com.pk/individual/download/financial-statements/
2	Quarterly financial statements issued during the current year as well as past three years;	https://www.ublfunds.com.pk/individual/download/financial-statements/
Placement of financial statements		
3	Every listed company shall place annual report including financial statements and mandatory reports, at least twenty one days prior to the date of holding of annual general meeting and disclosure of its availability on website shall be given in the notice of annual general meeting disseminated to members of the company.	https://www.ublfunds.com.pk/individual/download/financial-statements/
4	Quarterly financial statements and reports shall be placed on website of a listed company within seven days from the date of approval by the board.	https://www.ublfunds.com.pk/individual/download/financial-statements/
5	Every listed company shall ensure that financial statements, reports and other information are available in internationally acceptable, user friendly, easily accessible and downloadable electronic format.	https://www.ublfunds.com.pk/individual/download/financial-statements/

Smart Savings