

Consolidated Supplement
To the Offering Documents
Of
UBL Asset Allocation Fund (UAAF)
Fund Risk Profile: Medium
Risk of Principal Erosion Principal at medium risk
Al Ameen Islamic Asset Allocation Fund
(AIAAF)
Fund Risk Profile: Medium
Risk of Principal Erosion Principal at medium risk
Al Ameen Islamic Cash Fund (AICF)
Fund Risk Profile: Low
Risk of Principal Erosion Principal at low risk

Effective Date: 12-11-2023

Consolidated Supplementary Offering Document

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

No.	Fund Acronym	Fund Category/Underlying Funds	Fund Risk Profile	Risk of Principal Erosion	Last Supplement No.	New Supplement No.
1	UAAF	Asset Allocation	Medium	Principal at medium risk	11th	9th
2	AIAAF	Asset Allocation	Medium	Principal at medium risk	14th	15th
3	AICF	Money Market	Low	Principal at low risk	17th	18th

Objective of the Consolidated Supplementary Offering Document

To amend/add the clause “Investment Restrictions” and “Authorized Investment table” as per NBFC Regulations through consolidated supplementary Offering Document of above mentioned Funds.

- 1. The following sub clause “(b) (xiii)” under clause 2.5 “investment Restrictions” of the offering document of AICF has been amended and read as follows;**

exceed its Exposure to any single entity from an amount equal to ten per cent (10%) of total Net Assets of the Fund, subject to the condition that the Exposure to any debt issue of a company shall not exceed fifteen per cent (15%) of the security or of that issue; provided that where the Exposure exceeds the limits specified in this sub-Clause (l) because of corporate actions, including due to market price increase or decrease in Net Assets, the excess Exposure shall be regularized in such manner and within such time as specified in the Regulations, circular or notification issued by SECP from time to time.

- 2. The following sub clause “(xxv)” under clause 2.5 “Investment Restrictions” of the offering document of AIAAF has been added and read as follows;**

xxv. The Management Company shall not take exposure of more than:

- Fifteen percent (15%) of a debt issue of a company
- Fifteen (15%) of total Net Assets of the scheme to any single entity, provided that, exposure to equity securities is not more than 15% of the issued capital of the company and/or exposure to any debt security 15%
- Thirty-Five percent (35%) of the scheme in a single group

- d) Ten percent (10%) of net assets of scheme in listed group companies of the Management Company and such exposure shall only be made through the secondary market.
- e) Twenty-Five percent (25%) of its net assets in securities of any one sector per classification of the stock exchange

3. The following sub clause “(xxv)” under clause 2.6 “Investment Restrictions” of the offering document of UAAF has been added and read as follows;

xxv. The Management Company shall not take exposure of more than:

- a) Ten percent (10%) of a debt issue of a company
- b) Ten (10%) of total Net Assets of the scheme to any single entity, provided that, exposure to equity securities is not more than 10% of the issued capital of the company and/or exposure to any debt security 10%
- c) Thirty-Five percent (35%) of the scheme in a single group
- d) Ten percent (10%) of net assets of scheme in listed group companies of the Management Company and such exposure shall only be made through the secondary market.
- e) Twenty-Five percent (25%) of its net assets in securities of any one sector per classification of the stock exchange

4. The following under “Authorized Investment Table” of the offering document of UAAF has been added and read as follows;

In line with SECP Direction No, 37 of 2016, UBL Asset Allocation Fund shall not place funds (including TDR, PLS saving deposit, COD, COM, COI, money market placements & other clean placements of funds) of more than 25% of Net Assets of UAAF with all microfinance banks, non-banking finance companies and Modarabas.