

**1<sup>st</sup> Supplement to the  
Replacement  
Offering Document of  
Al-Ameen Shariah Stock  
Fund (ASSF)**

**Effective Date: 05-06-2017**

**Under Shariah Advisory of  
Maulvi Muhammad Hassan Kaleem  
Muhammad Najeeb Khan**

## **1<sup>st</sup> Supplemental Dated 04-05-2017 to the Replacement Offering Document of Al-Ameen Shariah Stock Fund (ASSF)**

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Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.)

Al-Ameen Shariah Stock Fund (the Fund) is established in Karachi, Pakistan as an Open end Scheme by a Trust Deed, dated September 11, 2006 and thereon amended from time to time via Supplemental Trust Deed(s), under the Trusts Act, 1882 between UBL Fund Managers Limited, as the Management Company and Central Depository Company of Pakistan Limited (CDC), as the Trustee and authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Effective from June 05<sup>th</sup>, 2017 the following Clause in the Offering Document is revised:

### **Objective of the Supplementary Offering Document**

UBL Funds is making changes in the presentation of the Front End Load being charged and stated in Annexure B of the Offering Document of Al-Ameen Shariah Stock Fund.

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#### **1. Amendment in Annexure 'B'**

##### **Front End Load defined under current fee structure in Annexure B is amended and now reads as follows:**

Current Level of Front-end, Back-end Load and Management Fee

(i) Front-end Load:

Current level of Front End Load as decided by the Management Company is as follows:

Front-end Load\*:

From 0% to 2.5% on Class "A" Units

From 0% to 2.5% on Class "B" Units

\*Management Company may waive the Front-end Load fully or partially at its own discretion to any investor.

Note: No sales load will be charged if the investor approaches directly for investment or where transactions are done online, through website of the AMC.

(ii) Back-end Load: 0% on Class "A" Units and Class "B" Units

(iii) Management Fee: 2% p.a



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/UBLFM/562/2017

May 08, 2017

Mr. Yasir Qadri  
Chief Executive Officer  
UBL Fund Managers Limited  
8<sup>th</sup> Floor, Executive Tower  
Dolmen City Building, Block-4, Clifton  
Karachi

Subject: Approval of the supplements to the Offering Documents

Dear Sir,

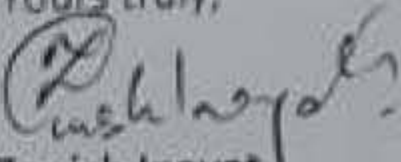
Please refer to the applications dated May 08, 2017 and May 04, 2017 received from your office regarding the captioned subject.

In this regard, I am directed to inform you that the amendments proposed by UBL Fund Managers Limited in the offering documents of the following funds have been acceded to by the Securities and Exchange Commission of Pakistan:

- i. 1st Supplement to the Replacement Offering Document of Al-Ameen Shariah Stock Fund;
- ii. 2nd Supplement to the Offering Document of UBL Asset Allocation Fund;
- iii. 3rd Supplement to the Replacement Offering Document of Al-Ameen Islamic Sovereign Fund;
- iv. 3rd Supplement to the Offering Document of UBL Gold Fund;
- v. 4th Supplement to the Offering Document of UBL Government Securities Fund;
- vi. 4th Supplement to the Replacement Offering Document of Al-Ameen Islamic Aggressive Income Fund;
- vii. 6th Supplement to the Offering Document of UBL Income Opportunity Fund;
- viii. 6th Supplement to the Offering Document of Al-Ameen Islamic Asset Allocation Fund;
- ix. 6th Supplement to the Offering Document of UBL Money Market Fund; and
- x. 4th Supplement to the Offering Document of UBL Stock Advantage Fund.

UBL Fund Managers Limited is advised to inform the unit holders regarding the proposed amendments in the abovementioned offering documents and further disclose this information on the website of UBL Fund Managers Limited.

Yours truly,

  
Zonish Inayat  
(Deputy Director)

Cc: Mr. Iqleem-uz-Zaman  
Assistant General Manager, CDC Karachi



**Head Office**

CDC House, 99-B, Block 'B'  
S.M.C.H.S. Main Shakra-e-Faisal  
Karachi - 74400. Pakistan.  
Tel: (92-21) 111-111-500  
Fax: (92-21) 34326020 - 23  
URL: www.cdcpakistan.com  
Email: info@cdcpak.com



CDC/T&C-S II/DH/0224/2017

May 4, 2017

Mr. Zeeshan Quddus  
Chief Business Development Officer  
UBL Fund Managers Limited  
4<sup>th</sup> Floor, STSM Building,  
Beaumont Road, Civil Lines,  
Karachi.

Dear Mr. Zeeshan,

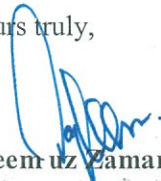
**TRUSTEE CONSENT ON DRAFT SUPPLEMENT TO THE OFFERING DOCUMENTS**

We have reviewed the enclosed draft supplement to the offering documents of following Schemes and hereby provide our consent for the same for onward submission to the Securities & Exchange Commission of Pakistan for their approval under the Non-Banking Finance Companies and Notified Entities Regulations, 2008:

1. 1<sup>st</sup> Supplement to the Replacement Offering Document of Al-Ameen Shariah Stock Fund;
2. 2<sup>nd</sup> Supplement to the Offering Document of UBL Asset Allocation Fund;
3. 3<sup>rd</sup> Supplement to the Replacement Offering Document of Al-Ameen Islamic Sovereign Fund;
4. 3<sup>rd</sup> Supplement to the Offering Document of UBL Gold Fund;
5. 4<sup>th</sup> Supplement to the Offering Document of UBL Government Securities Fund;
6. 4<sup>th</sup> Supplement to the Replacement Offering Document of Al-Ameen Islamic Aggressive Income Fund;
7. 6<sup>th</sup> Supplement to the Offering Document of UBL Income Opportunity Fund;
8. 6<sup>th</sup> Supplement to the Offering Document of UBL Money Market Fund; and
9. 4<sup>th</sup> Supplement to the Offering Document of UBL Stock Advantage Fund.

Further, any changes made subsequently in attached documents will require our fresh consent.

Yours truly,

  
**Iqleem uz Zaman Khan**  
Assistant General Manager  
Trustee & Custodial Operations Unit-II

  
**Abdul Samad**  
Head of Department  
Trustee & Custodial Operations Unit-II

Encl: As above

Cc: Mr. Imran Inayat Butt  
Executive Director, Asset Management Companies Wing  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area, Islamabad