

Consolidated Supplement to the Offering Documents of

**USSF USSF-II USF UDEF UCF UMMF UFPF
AISSF AIAIF AICF AIDF AIFPF II AIFPF III AIEF AISF**

Effective Date: 13.11.2020

Consolidated Supplementary Offering Document

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Objective of the Consolidated Supplementary Offering Document

UBL Funds is making changes in SRF clause in the Offering documents of following Funds.

| No. | Fund Acronym | Fund Category/Underlying Funds | | Fund Risk Profile (as per Circular No. 2 of 2020) | Risk of Principal Erosion | Last Supplement No. | New Supplement No. |
|-----|--------------|---|------------------|---|----------------------------|---------------------|--------------------|
| 1 | USSF-II | Capital Protected (Non-equity) | | Low | Principal at low risk | 4 th | 5 th |
| 2 | USSF | Capital Protected (Non-equity) | | Low | Principal at low risk | 15 th | 16 th |
| 3 | USF | Equity | | High | Principal at high risk | 5 th | 6 th |
| 4 | UDEF | Equity | | High | Principal at high risk | 2 nd | 3 rd |
| 5 | UFPF | Fund of Funds (CPPI Strategy Based Funds) | | Medium | Principal at medium risk | 10 th | 11 th |
| 6 | UCF | Money Market | | Very Low | Principal at Very Low Risk | 4 th | 5 th |
| 7 | UMMF | Money Market | | Very Low | Principal at Very Low Risk | 12 th | 13 th |
| 8 | AIAIF | Islamic Aggressive Income | | Medium | Principal at medium risk | 8 th | 9 th |
| 9 | AISSF | Islamic Capital Protected (Non-equity) | | Low | Principal at low risk | 4 th | 5 th |
| 10 | AIDEF | Islamic Equity | | High | Principal at high risk | 4 th | 5 th |
| 11 | AIFPF II | Fund of Funds | CPPI | Medium | Principal at medium risk | 16 th | 17 th |
| | | | Asset Allocation | High | Principal at High risk | | |
| 12 | AIFPF III | Fund of Funds | CPPI | Medium | Principal at medium risk | 8 th | 9 th |
| | | | Asset Allocation | High | Principal at High risk | | |
| 13 | AIEF | Islamic Sector Equity | | High | Principal at High risk | 1 st | 2 nd |
| 14 | AISF | Islamic Income | | Medium | Principal at medium risk | 7 th | 8 th |

- 1. The following sub-clause 4.8.1 “Who Can Request Change” has been amended and read as follows;**

4.8.1 Who Can Request Change?

All Unit Holders are eligible to change their Unit Holder details if they so desire. For such change in particulars, a request shall be made via the Service Request Form or, any document (supported by the evidence) provided by the investor through his Distributor, Investment Facilitator or provided directly to the Management Company through Digital means. In the case where Units are held in CDS account then requests should also be made as per above mentioned procedure.

However, in the case where the Unit Holder desires to change Unit Holder details pertinent to their respective CDS account then request should be made through CDS Participant or the Investor Account Service (IAS) with which the account is maintained, according to the procedure laid down in CDC Regulations.

- 2. The following sub-clause 4.8.2 “Application Procedure for Change in Particulars” has been amended and sub point of a “ii” “Nominee detail” is removed, point iii, iv, v & vi is replaced with ii , iii, iv & v and read as follows;**

4.8.2 Application Procedure for Change in Particulars

- a. Some of the key information which the Unit Holder can change is as follows:
 - i. Change in address
 - ii. Change in Bank Account details
 - iii. Account Operating instructions
 - iv. Frequency of profit payments
 - v. Systemic Conversion Option

Change will not be allowed in Title of account, Address and CNIC number of the Unit Holder (without any documentary evidence). Any addition or deletion in joint account holder is not allowed.

- 3. The following sub-clause 4.8.2 “Application Procedure for Change in Particulars” has been amended, c is removed and d, e & f is replaced with c, d & e and read as follows;**

- b. Fully completed Form or any document (supported by evidence) deemed fit by the management has to be submitted by unit holder(s). This Form should be delivered to any of the Authorized Branches of the Distribution Companies or may be submitted

to the Management Company through an Investment Facilitator within Business Hours on a Dealing Day.

- c. The Distribution Company and /or Management Company will be entitled to verify the particulars given in the Form. In case of any incorrect information the application may be rejected if the applicant does not rectify the discrepancy.
- d. The Unit Holder will be liable for any taxes, charges or duties that may be levied on any of the above changes. These taxes, charges or duties may either be recovered by redemption of Unit Holder equivalent Units at the time of the service request or the Management Company may require separate payment for such services.
- e. Unless the Joint Unit Holder(s) have specified otherwise (except for bank account detail), all the Joint Unit Holder(s) shall sign the Service Request Form.

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CDC/T&C-S II/DH/0299/2020

November 13, 2020

Mr. Yasir Qadri

Chief Executive Officer
UBL Fund Managers Limited
4th Floor, STSM Building,
Beaumont Road, Civil Lines,
Karachi.

Dear Sir,

TRUSTEE CONSENT ON DRAFT SUPPLEMENTAL OFFERING DOCUMENTS

This is with reference to the email dated November 12, 2020 received from your good office regarding captioned subject, in this regard, we have reviewed the enclosed draft supplemental offering documents of following Schemes and hereby provide our consent for the same.

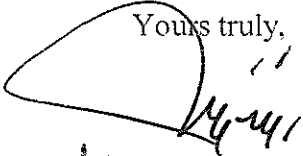
1. 5th SOD of UBL Special Savings Fund-II
2. 16th SOD of UBL Special Savings Fund
3. 6th SOD of UBL Stock Advantage Fund
4. 3rd SOD of UBL Dedicated Equity Fund
5. 11th SOD of UBL Financial Planning Fund
6. 5th SOD of UBL Cash Fund
7. 13th SOD of UBL Money Market Fund
8. 9th SOD of Al-Ameen Islamic Aggressive Income Fund
9. 5th SOD of Al-Ameen Islamic Special Saving Fund
10. 5th SOD of Al-Ameen Islamic Dedicated Equity Fund
11. 17th SOD of Al-Ameen Islamic Financial Planning Fund-II
12. 9th SOD of Al-Ameen Islamic Financial Planning Fund-III
13. 2nd SOD of Al-Ameen Islamic Energy Fund
14. 8th SOD of Al-Ameen Islamic Sovereign Fund
15. 4th SOD of UBL Growth & Income Fund
16. 8th SOD of UBL Asset Allocation Fund
17. 11th SOD of UBL Income Opportunity Fund


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18. 5th SOD Al-Ameen Shariah Stock Fund
19. 13th SOD of Al-Ameen Islamic Asset Allocation Fund
20. 17th SOD of UBL Liquidity Plus Fund
21. 11th SOD of UBL Government Securities Fund
22. 9th SOD of Al-Ameen Islamic Cash Fund

Further, any changes made subsequently in attached documents will require our fresh consent.

Yours truly,



 **Atiqur Rehman**
Head of Department
Trustee & Custodial Services

Cc: **Ms. Musarat Jabeen**
Executive Director/HOD
Policy, Regulation and Development Department
Securities & Exchange Commission of Pakistan
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